



Vaghani Techno-Build Limited

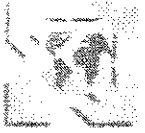
(Formerly Known as Dhruv Makhan (I) Ltd)

Regd. Office : 278/281, Kamalanagar House, Village : Badarakha, Tal. Dholka, Dist. Ahmedabad-382230
Phone : (079) 32948834 - Email : bjvaghani@gmail.com

Un-audited Results for the quarter ended on 30.09.2008

(Rs. In Lakhs)

Particulars	3 months ended (30/9/2008)	Correspon ding 3 months ended in the previous year (30/9/2007)	Year to Date figures for current Period ended (6 Months)	Year to Date figures for the previous year ended 6 Months	Previous accounting year ended (31/3/2008)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	3298.17	0.00	4818.45	2.36	49.86
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure	0.00	0.00	0.00	0.00	43.20
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials	0.013	0.00	1.88	0.00	0.00
c. Purchase of traded goods	3157.39	0.00	4723.5	0.00	0.00
d. Employees cost	0.540	0.29	0.93	0.554	1.91
e. Depreciation	9.36	2.69	18.97	5.38	39.74
f. Other expenditure	1.02	1.27	3.40	1.63	9.34
g. Total	3168.33	4.25	4748.67	7.56	94.19
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	129.84	(4.25)	69.78	(5.20)	(44.33)
4. Other Income	0.00	0.00	0.00	0.00	0.97
5. Profit before Interest and Exceptional Items (3+4)	129.84	(4.25)	69.78	(5.20)	(43.36)
6. Interest	0.00	0.00	0.00	0.00	0.00
7. Profit after Interest but before Exceptional Items (5-6)	129.84	(4.25)	69.78	(5.20)	(43.36)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	129.84	(4.25)	69.78	(5.20)	(43.36)
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	129.84	(4.25)	69.78	(5.20)	(43.36)



Vaghani Techno-Build Limited

(Formerly Known as Dhruv Makhan (I) Ltd)

Regd. Office : 278/281, Kamalanagar House, Village : Badarakha, Tal. Dholka. Dist. Ahmedabad-382230
Phone : (079) 32948834 - Email : bjbvaghani@gmail.com

12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	129.84	(4.25)	69.78	(5.20)	(43.36)
14. Paid-up equity share capital (52.2 lakh Equity shares of Rs. 10 each fully paid up.)	522	870		870	522
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.95			5.36	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (See note 4)	-			-	
17 Public Shareholding - No. of shares	1304980	4902810	1304980	4902810	2941686
- Percentage of shareholding	25.00	56.35	25.00	56.35	56.35

Notes:

(1.)The above un-audited Financial results, recommended by audit committee and were approved at the meeting of Board of Directors held on 31ST October 2008 (2) Previous year's figure have been regrouped/adjusted wherever necessary to confirm to current year's classification.(3.) During the quarter no investor complaints were received and no investor complaints were pending either at the beginning or end of the quarter. (4.) Provision of taxation, if any, would be made at the year end if necessary. (5.) In case of Basic and Diluted EPS for the periods reviewed when EPS is negative value it is not shown as it shows negative earnings.(6)The segment wise reporting as defined in AS-17 is not applicable since the company' business in one segment only. (7) Company had received approval of listing of 5220000 Equity shares of Rs. 10 each as per the scheme of capital reduction vide BSE letter dated 20th October 2008 and listing is effected from 22.10.2008.

For VAGHANI TECHNO-BUILD LIMITED

Place : Ahmedabad
Date : 31.10.2008


B. J. Vaghani
Chairman and Managing Director